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House Bill 746

By: Representatives Lunsford of the 110th, Rogers of the 26th, Harbin of the 118th, and Smith of the 129th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 5 of Chapter 4 of Title 46 of the Official Code of Georgia Annotated,
- 2 relating to natural gas competition and deregulation, so as to permit a certain portion of
- 3 excess amounts in the universal service fund to be used for purposes related to gas delivery;
- 4 to provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Article 5 of Chapter 4 of Title 46 of the Official Code of Georgia Annotated, relating to
- 8 natural gas competition and deregulation, is amended by revising subsection (d) of Code
- 9 Section 46-4-161, relating to the universal service fund, as follows:
- 10 "(d) Any amounts remaining in such fund at the end of a fiscal year in excess of \$3 million
- shall be available for refund to retail customers in such manner as the commission shall
- deem equitable or for expenditure by the commission for equipment, transportation,
- personnel, inspections and monitoring, and emergency events related to the delivery of
- 14 <u>natural gas and for other purposes</u>. The balance at fiscal year end, whether positive or
- negative, after such refund or expenditure, if any, shall become the initial balance of the
- fund for the ensuing fiscal year."

SECTION 2.

All laws and parts of laws in conflict with this Act are repealed.